sgl carbon

Press Release

Wiesbaden, April 28, 2020

The designated CEO of SGL Carbon SE, Dr. Torsten Derr, will assume his position already on June 1, 2020

On February 10, 2020, the Supervisory Board of SGL Carbon SE appointed Dr. Torsten Derr as Chief Executive Officer of SGL Carbon SE for the duration of five years effective July 1, 2020. In agreement with his current employer, Dr. Derr will now take up his position as CEO of SGL Carbon one month earlier on June 1, 2020. The Supervisory Board very much welcomes this development in view of the challenges that these extraordinary times pose.

Since 2016, Dr. Torsten Derr is holding the position of Managing Director of SALTIGO GmbH, a subsidiary of LANXESS AG. Following his master degree and attainment of his PhD in chemistry at the University of Bremen, Dr. Derr began his professional career 1997 at Bayer AG, and since 2003 at LANXESS AG, where he was Vice President for Plastic Intermediates, Head of the Business Units Material Protection Products and EPDM-Elastomers, as well as holding various other management functions, amongst others as Head of Commercial & Supply Chain Excellence & Chief Commercial Officer of LANXESS AG.

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About SGL Carbon

SGL Carbon is a technology-based company and world leader in the development and production of carbon-based solutions. Its high-quality materials and products made from specialty graphite and composites are used in industrial sectors that determine the future: automotive, aerospace, solar and wind energy, semiconductor and LEDs as well as in the production of lithium-ion batteries, fuel cell and other energy storage systems. In addition, SGL Carbon develops solutions for chemical and industrial applications.

In 2019, SGL Carbon SE generated sales of around 1.1 billion euros. The company has approx. 5,100 employees at 31 locations in Europe, North America, and Asia.

Materials, products and solutions from SGL Carbon are embedded in the major topics of the future: sustainable mobility, new energies and cross-industry digitization. Further developments in these areas demand more intelligent, more efficient, networked and sustainable solutions. This is where the entrepreneurial vision of SGL Carbon evolves around: contributing to a smarter world.

Further information on SGL Carbon can be found at www.sglcarbon.com/press.

Important note:
To the extent that our press release contains forward-looking statements, the latter are based on information that is available at present and on our current forecasts and assumptions. Forward-looking statements, by their very nature, entail known as well as unknown risks and uncertainties that may lead to actual developments and events differing substantially from the forward-looking assessments. Forward-looking statements must not be understood to be guarantees. Instead, future developments and events depend on a large number of factors; they comprise various risks and imponderables and are based on assumptions that may possibly turn out not to be appropriate. These include unforeseeable changes to fundamental political, economic, legal and societal conditions, particularly in the context of our main customers' industries, the competitive situation, interest and exchange rate trends, technological developments as well as other risks and uncertainties. We perceive additional risks e.g. in pricing developments, unforeseeable events in the environment of companies acquired and Group member companies as well as in current cost savings programs from time to time. The SGL Carbon assumes no obligation and does not intend to adjust or otherwise update these forward-looking statements either.

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